

# T&G Securities (Private) Limited

## Condensed Interim Statement of Financial Position

As at December 31, 2023 (Unaudited)

### ASSETS

#### Non-current assets

Property and equipment  
Intangible assets  
Long term deposits

Note

December 31,  
2023

June 30,  
2023

Rupees

129,460

-

2,500,000

2,500,000

1,500,000

-

4,129,460

2,500,000

#### Current assets

Trade debts  
Short term investments  
Deposits, loans and other receivables  
Cash and bank balances

4

48,326,832

-

5

53,115,360

1,540,914

6

69,463,967

97,578,950

170,906,159

99,119,864

#### Total assets

175,035,619

101,619,864

### EQUITY AND LIABILITIES

#### Share capital and reserves

Authorized capital  
Ordinary shares of Rs. 10/- each

100,000,000

100,000,000

Issued subscribed and paid up capital

100,000,000

100,000,000

#### Revenue reserve

Unappropriated profits

3,340,589

737,623

103,340,589

100,737,623

#### Current liabilities

Trade and other payables  
Loan from director  
Accrued expenses

7

70,785,567

286,468

8

-

520,773

909,463

75,000

71,695,030

882,241

#### Contingencies and commitments

8

-

#### Total equity and liabilities

175,035,619

101,619,864

Chief Executive



Director

# T&G Securities (Private) Limited

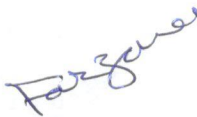
## Condensed Interim Statement of Profit or Loss

For the six months ended December 31, 2023 (Unaudited)

	Note	December 31, 2023 ----- Rupees -----
Commission revenue		-
Income from investments - net		<u>42,018</u>
		42,018
Administrative expenses	9	<u>(5,233,815)</u>
		(5,191,797)
Other expenses		-
Other income	10	8,857,946
Profit before taxation		<u>3,666,149</u>
Taxation		(1,063,183)
Profit after taxation		<u><u>2,602,966</u></u>

  
\_\_\_\_\_  
Chief Executive



  
\_\_\_\_\_  
Director

# T&G Securities (Private) Limited

## Condensed Interim Statement of Other Comprehensive Income

For the six months ended December 31, 2023 (Unaudited)

	December 31, 2023 — Rupees —
Profit after taxation	2,602,966
Other comprehensive income	-
Total comprehensive (loss) / income for the year	<u>2,602,966</u>

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Chief Executive



# T&G Securities (Private) Limited

## Condensed Interim Statement of Cash Flows

For the six months ended December 31, 2023 (Unaudited)

	Note	December 31, 2023 — Rupees —
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation		3,666,149
<b>Adjustments for non-cash items :</b>		-
Profit on saving accounts		(8,857,946)
<b>Cash used in operating activities before working capital changes</b>		<u>(5,191,797)</u>
<b>Effects of working capital changes</b>		
<i>(Increase) / decrease in current assets</i>		
Trade debts		(48,326,832)
Deposits, loans and other receivables		(52,385,424)
<i>Increase/(Decrease) in current liabilities</i>		
Trade and other payables		70,556,846
Loan from director		-
		<u>(30,155,410)</u>
<b>Cash generated from operations</b>		<u>(35,347,207)</u>
Interest received		8,919,944
Long term deposits placed		(1,500,000)
Income tax paid		(286,467)
<b>Net cash ( used in) / generated from operating activities</b>		<u>(28,213,730)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment		(129,460)
Purchase of intangible assets		-
Profit received on saving accounts		748,980
Profit received on deposits placed with NCCPL / PSX		619,520
<b>Net cash used in investing activities</b>		<u>(129,460)</u>
<b>CASH FLOW FROM FINANCE ACTIVITIES</b>		
Issuance of shares		-
Loan paid to directors		(520,773)
<b>Net cash generated from financing activities</b>		<u>(520,773)</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<u>(28,114,983)</u>
<b>Cash and cash equivalents at beginning of the year</b>		<u>97,578,950</u>
<b>Cash and cash equivalents at end of the year</b>		<u><u>69,463,967</u></u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

  
Chief Executive



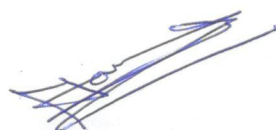
  
Director

# T&G Securities (Private) Limited

## Condensed Interim Statement of Changes in Equity

For the six months ended December 31, 2023 (Unaudited)

	Issued, subscribed and paid up capital	Unappropriated profits	Total
	Rupees		
Balance as at June 01, 2022	-	-	-
- Issuance of shares	100,000,000	-	100,000,000
Total comprehensive income for the year ended June 30, 2023			
- Profit after taxation	-	737,623	737,623
- Other comprehensive income	-	-	-
	-	737,623	737,623
Balance as at June 30, 2023	100,000,000	737,623	100,737,623
Total comprehensive income for the year ended December 31, 2023			
- Profit after taxation	-	2,602,966	2,602,966
- Other comprehensive income	-	-	-
	-	2,602,966	2,602,966
Balance as at December 31, 2023	100,000,000	3,340,589	103,340,589



Chief Executive




Director

		(Un-audited) December 31, 2023	(Audited) June 30, 2023
	<i>Note</i>	— Rupees —	
<b>1. PROPERTY AND EQUIPMENT</b>			
Owened assets- computer equipment		<u>129,460</u>	<u>-</u>
<b>2. INTANGIBLE ASSETS</b>			
Trading Rights Entitlement (TRE) Certificate		<u>2,500,000</u>	<u>2,500,000</u>
		<u>2,500,000</u>	<u>2,500,000</u>
<b>3. LONG TERM DEPOSITS</b>			
<b>Trading deposits</b>			
- National Clearing Company of Pakistan Limited		1,400,000	-
- Central Depository Company of Pakistan Limited		100,000	-
		<u>1,500,000</u>	<u>-</u>
<b>4. TRADE DEBTS - Considered good and secured</b>			
Trade receivables - gross		48,326,832	-
Less: Impairment against trade receivable		-	-
		<u>48,326,832</u>	<u>-</u>
<b>5. DEPOSITS, LOANS AND OTHER RECEIVABLES</b>			
<i>Deposits</i>			
Deposits placed with NCCPL in respect of:			
- Exposure margin on DFCs		27,900,000	-
- Deposits placed with NCCPL in respect		<u>27,900,000</u>	<u>-</u>
<i>Other receivables</i>			
-Receivable from NCCPL against profit held on Deliverable Futures Contracts		23,139,671	-
Profit receivable on saving accounts		729,936	1,540,914
Profit receivable on deposits with NCCPL / PSX		4	-
Advance Tax		1,345,749	-
		<u>25,215,360</u>	<u>1,540,914</u>
		<u>53,115,360</u>	<u>1,540,914</u>
<b>6. CASH AND BANK BALANCES</b>			
<i>Cash at hand</i>		50,000	-
<i>Cash at bank</i>			
- current account		101,240	-
- saving account		69,312,727	97,578,950
		<u>69,413,967</u>	<u>97,578,950</u>
		<u>69,463,967</u>	<u>97,578,950</u>



	(Un-audited) December 31, 2023	(Audited) June 30, 2023
<b>7. TRADE AND OTHER PAYABLES</b>	<i>Note</i>	<i>Rupees</i>
Creditors	-	-
Future Exposure Cash Demand	69,638,454	-
Accrued expenses	909,463	75,000
Provision For Taxation	1,063,184	286,468
FED On Brokerage Services	83,929	-
Others	-	-
	<u>71,695,030</u>	<u>361,468</u>

**8. CONTINGENCIES AND COMMITMENTS**

As of the reporting date, no material contingencies and commitments were known to exist.

**9. ADMINISTRATIVE EXPENSE**

Directors' remuneration	1,250,000	-
Salaries, benefits and allowances	2,280,000	-
Preliminary expenses	-	515,775
CDC charges	74,833	-
PSX and SECP charges	359,289	-
NCCPL charges	139,020	-
Utility	119,236	-
Auditor's remuneration	-	75,000
Office Expense	236,083	-
Rent Expense	80,000	-
Fees & Subscriptions	636,732	10,000
Tax Expense	46,967	-
Depreciation	3,505	-
General expense	8,150	-
	<u>5,233,815</u>	<u>600,775</u>

	(Un-audited) December 31, 2023	(Un-audited) June 30, 2023
<b>10. OTHER INCOME / (EXPENSE) - NET</b>	<i>Note</i>	<i>Rupees</i>
Profit on saving accounts	8,108,966	1,639,680
Profit on deposits placed with NCCPL / PSX	51,717	-
Others	697,263	-
	<u>8,857,946</u>	<u>1,639,680</u>

