

# T&G Securities (Private) Limited

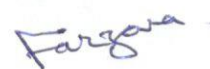
## Statement of Financial Position

As at December 31, 2024

Statement of Financial Position		(Un-Audited)	(Audited)
As at Decmeber 31, 2024		December, 31	June 30,
		2024	2023
EQUITIES AND LIABILITIES	Note	Rupees	
<b>Share capital and reserves</b>			
Authorized capital		100,000,000	100,000,000
10,000,000 ordinary shares of Rs. 10/- each			
Issued, subscribed and paid up capital		100,000,000	100,000,000
<b>Revenue reserve</b>			
Accumulated (loss) / profits		(1,729,726)	34,399
		98,270,274	100,034,399
<b>Current liabilities</b>			
Loan from director		-	-
Taxation - net		-	-
Due from related parties		179,286,432	-
Accrued liabilities and other payable	3	54,310,198	77,441,034
		233,596,630	77,441,034
<b>Contingencies and commitments</b>			
		-	-
Total equity and liabilities		331,866,904	177,475,433
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	5,305,610	5,608,340
Intangible assets	5	2,500,000	2,500,000
Long term deposits	6	1,500,000	1,500,000
		9,305,610	9,608,340
<b>Current assets</b>			
Due from related parties		22,008,717	52,205,815
Deposits and other receivable	7	109,244,380	90,912,104
Accrued interest		650	3,437
Taxation - net		3,247,762	2,348,736
Cash and bank balances	8	188,059,785	22,397,001
		322,561,294	167,867,093
Total assets		331,866,904	177,475,433



Chief Executive

Director

## T&G Securities (Private) Limited

### Statement of Profit or Loss and other comprehensive income

For the period ended December 31, 2024

		(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	Note	Rupees	
Operating revenue		-	-
Realized capital gain on sale of securities - net		2,956	42,018
Administrative expenses	9	(8,702,487)	(5,233,815)
Other income	10	7,023,645	8,857,946
(Loss) / profit before taxation		(1,675,886)	3,666,149
Taxation	11	(88,239)	(1,063,183)
(Loss) / profit after taxation		(1,764,125)	2,602,966
Other comprehensive income for the year		-	-
Total comprehensive (loss) / income for the year		(1,764,125)	2,602,966



Chief Executive



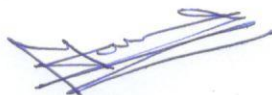
Director

## T&G Securities (Private) Limited

### Statement of Changes in Equity

For the period ended December 31, 2024

	Issued, subscribed and paid up capital	Accumulated profits / (loss)	Total
	Rupees		
Balance as at July 01, 2023	100,000,000	737,623	100,737,623
Total comprehensive income for the half year ended December 31, 2023	-	2,602,966	2,602,966
Balance as at December 31, 2023	100,000,000	3,340,589	103,340,589
Balance as at July 01, 2024	100,000,000	34,399	100,034,399
Total comprehensive income for the half year ended December 31, 2024	-	(1,764,125)	(1,764,125)
Balance as at December 31, 2024	100,000,000	(1,729,726)	98,270,274



Chief Executive



Director



# T&G Securities (Private) Limited

## Statement of Cash Flows

For the period ended December 31, 2024

		(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	Note	Rupees	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
(Loss) / profit before levies and taxation		(1,675,886)	3,666,149
<b>Adjustments for non-cash items :</b>			
Interest income		(6,577,381)	(8,160,683)
Depreciation	9	302,730	-
Operating loss before working capital changes		(7,950,537)	(4,494,534)
<b>Change in working capital:</b>			
<i>Decrease/(Increase) in current assets</i>			
Due from related parties		30,197,098	(48,326,832)
Deposits and other receivable		(18,332,276)	(52,385,424)
Long term deposits		-	(1,500,000)
<i>Increase/(Decrease) in current liabilities</i>			
Loan from director		-	(520,773)
Due to related parties		179,286,432	-
Accrued liabilities and other payable		(23,130,836)	70,556,846
		168,020,418	(32,176,183)
Cash generated from / (used in) operations		160,069,881	(36,670,717)
Interest received		6,580,168	8,971,661
Income tax paid		(987,265)	(286,467)
<b>Net cash generated from / (used in) operating activities</b>		<b>165,662,784</b>	<b>(27,985,523)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of intangible assets		-	-
Purchase of property and equipment		-	(129,460)
<b>Net cash used in investing activities</b>		<b>-</b>	<b>(129,460)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>165,662,784</b>	<b>(28,114,983)</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>22,397,001</b>	<b>97,578,950</b>
<b>Cash and cash equivalents at end of the year</b>	8	<b>188,059,785</b>	<b>69,463,967</b>

  
Chief Executive



  
Director

# T&G Securities (Private) Limited

## Notes to the Financial Statements

For the period ended December 31, 2024

### 1. STATUS AND NATURE OF BUSINESS

**T&G Securities (Private) Limited** ('the Company') was incorporated in Pakistan on April 12, 2023 as a private limited company under the Companies Act, 2017. The Company is a Trading Rights Entitlement Certificate (TREC) holder of Pakistan Stock Exchange Limited (PSX).

The registered office of the Company is situated at Room Nos. 528, Pakistan Stock Exchange Building, Karachi.

As at June 30, 2024, the location of Company's branch offices other than head office were as follows:

- Karachi	Branch Office	Room # 401, 4th Floor, Stock Exchange Building, Stock Exchange Road, Karachi.
- Karachi	Branch Office	Room # 402, 4th Floor, Stock Exchange Building, Stock Exchange Road, Karachi.

### 2. BASIS OF PREPARATION

#### 2.1 Statement of compliance

These financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, and directives issued under, the Companies Act, 2017.

Where the provisions of, and directives issued, under the Companies Act, 2017 differ from the IFRS Standards, the provisions of, and directives issued, under the Companies Act, 2017 have been followed.

#### 2.2 Basis of measurement

In these financial statements all items have been measured at their cost historical cost.

#### 2.3 Functional and presentation currency

The financial statements are presented in Pakistan Rupees, which is the Company's functional and presentation currency.

#### 2.4 Use of estimates and judgments

In preparing these interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual financial statements of the Company as at and for the year ended June 30, 2024.

#### 2.5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2024.





	(Un-audited) December 31, 2024	(Audited) June 30, 2024
<b>3. ACCRUED LIABILITIES AND OTHER PAYABLE</b>		
Accrued expenses	1,723,780	425,563
FED payable	1,300,995	387,240
Profit on DFCs payable to clients	22,876,598	40,364,619
Future exposure withheld	28,408,825	36,263,612
	<u>54,310,198</u>	<u>77,441,034</u>
	(Un-audited) December 31, 2024	(Audited) June 30, 2024
<b>4. PROPERTY AND EQUIPMENT</b>	Rupees	
Owened assets- computer equipment	<u>5,305,610</u>	<u>5,608,340</u>
<b>5. INTANGIBLE ASSETS</b>		
Trading Rights Entitlement (TRE) Certificate - PSX	<u>2,500,000</u>	<u>2,500,000</u>
<b>6. LONG TERM DEPOSITS</b>		
<i>Deposits placed with National Clearing Company of Pakistan Limited with respect to:</i>		
- Security deposit - DFCs	1,000,000	1,000,000
- Security deposit - Basic	200,000	200,000
- Security deposit - Ready Market	200,000	200,000
	<u>1,400,000</u>	<u>1,400,000</u>
Central Depository Company of Pakistan Limited	100,000	100,000
	<u>1,500,000</u>	<u>1,500,000</u>
<b>7. DEPOSITS AND OTHER RECEIVABLE</b>		
- Deposits placed with NCCPL in respect of exposure in ready and future market	95,500,000	55,000,000
- Loss deposit with NCCPL against Deliverable Futures Contracts (DFCs)	13,744,380	35,912,104
	<u>109,244,380</u>	<u>90,912,104</u>
<b>8. CASH AND BANK BALANCES</b>		
Cash in hand	30,000	50,000
Balances with banks		
- Current accounts	180,181,087	41,681
- Saving accounts	7,848,698	22,305,320
	<u>188,059,785</u>	<u>22,397,001</u>
	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
<b>9. ADMINISTRATIVE EXPENSES</b>	Rupees	




Directors' remuneration	2,100,000	1,250,000
Salaries, benefits and allowances	3,676,000	2,280,000
Fees & Subscriptions	1,004,121	1,209,874
Office expense	322,614	236,083
Utilities	519,639	119,236
Rent, rates & taxes	771,983	126,967
Depreciation expense	302,730	3,505
Other	5,400	8,150
	<u>8,702,487</u>	<u>5,233,815</u>

10. **OTHER INCOME**

Profit on margin places with NCCPL and PSX	1,672,083	51,717
Profit on bank saving accounts	4,905,298	8,108,966
Miscellaneous	446,264	697,263
	<u>7,023,645</u>	<u>8,857,946</u>

11. **TAXATION**

Current	88,239	1,063,183
Prior	-	-
	<u>88,239</u>	<u>1,063,183</u>

  
 Chief Executive



  
 Director